

Indiana Commission for Higher Education
Indiana Board for Proprietary Education

Out-of-State Institutions and
In-State Proprietary Institutions Offering Instruction in Indiana
with a Physical Presence in the State

DEGREE APPLICATION
(New or Renewal program)

Use the <tab> key to advance to the next field, or select a field by clicking the cursor.

Name of Institution	<u>Kaplan University</u>		
Name of Program	<u>Bachelor of Science in Finance (52.0801)</u>		
Level of Degree (AAS, AS, AA, BAS, BA, BS , MBA, MAS, MA, MS, Ph.D.)	<u>BS</u>		
Name of Person Preparing this Form	<u>Kelly Karki</u>		
Telephone Number	<u>312-385-1416</u>	<u>Application Type</u>	
Date the Form was Prepared (Revise date after any revision)	<u>October 7, 2015 (Revised 11/23/2015)</u>	Initial X	or Renewal

I. PROGRAM OBJECTIVES: Describe what the program is designed to achieve and explain how it is structured in order to accomplish the objectives.

The Bachelor of Science in Finance program focuses on helping students gain technical knowledge and skills in a range of financial areas. Students should develop an understanding of the factors that influence financial decision making and are provided with opportunities to develop and implement their critical thinking skills to solve in depth financial problems.

The general program is designed to aid students in the development of specific skills in the areas of financial planning, corporate finance, banking, insurance, real estate, financial markets, and investment management. Students have the option to select from one of the six specializations. Completion of this program may be especially beneficial for those who wish to pursue opportunities in corporate finance or pursue a variety of financial service sector occupations.

This program will include six specializations: Investments, Wealth Management, Insurance, Real Estate, General Finance and an Accelerated MSF track.

II. PROGRAM STRUCTURE: List all courses in the program. Indicate course name, course number, and number of credit hours or clock hours for each course.

Name of Program: Bachelor of Science in Finance

Total Course Hours: 180 Check one: Quarter Hours X
 Semester Hours _____
 Clock Hours _____

Tuition : \$ 69,780.00 Length of Program: 150 weeks

<u>SPECIALTY COURSES:</u>				
<u>Course Number</u>	<u>Course Title</u>			<u>Course Hours</u>
AC114	Accounting I			5
AC116	Accounting II			5
BU204	Macroeconomics			5
BU224	Microeconomics			5
FI490 OR FI499	Finance Experiential Learning--Career Engagement OR Bachelor's Capstone in Finance			6
LS311	Business Law			6
MM255	Business Math and Statistical Measures			5
MM305	Quantitative Analysis			6
MT140	Introduction to Management			5
MT217	Finance			5
MT219	Marketing			5
MT302	Organizational Behavior			6
MT480	Corporate Finance			6
MT481	Financial Markets			6
MT482	Financial Statement Analysis			6
MT483	Investments			6
	TOTAL SPECIALTY COURSES:			88
<u>LIBERAL ARTS COURSES:</u>				

<u>Course Number</u>	<u>Course Title</u>		<u>Course Hours</u>
CM107	College Composition I		5
CM220	College Composition II		5
CS204	Professional Presence		3
HU200 OR HU245 OR HU250	Critical Evaluation in the Humanities; OR Ethics; OR Humanities and Culture		5
MM150 OR MM212	Survey of Mathematics OR College Algebra—		5
SC200 OR SC250 OR SC235 OR SC246	Discovering Science: Current Issues in a Changing World OR Science for Everyday Life OR General Biology I –Human Perspectives OR Fundamentals of Microbiology		5
SS211 OR SS236 OR SS250	The 1960's—Reshaping the American Dream OR People, Power, & Politics—An Introduction to American Government OR The Technological Revolution Professional Presence		5
<u>GENERAL COURSES:</u>			
Major Elective #1 [upper division]	Major Elective #1 [upper division]		6
Major Elective #2 [upper division]	Major Elective #2 [upper division]		6
Major Elective #3 [upper division]	Major Elective #3 [upper division]		6
Open Elective #1	Open Elective #1		5
Open Elective #2 [upper division]	Open Elective #2 [upper division]		6
Open Elective #3 [upper division]	Open Elective #3 [upper division]		6
Open Elective #4 [upper division]	Open Elective #4 [upper division]		6

Open Elective #5 [upper division]	Open Elective #5 [upper division]			6
Open Elective #6 [upper division]	Open Elective #6 [upper division]			6
Open Elective #7 [upper division]	Open Elective #7 [upper division]			6

Number of Credit/Clock Hrs. in Specialty Courses:

88 / 180 Percentage: 48.9%

Number of Credit/Clock Hrs. in General Courses:

59 / 180 Percentage: 32.8%

If applicable:

Number of Credit/Clock Hrs. in Liberal Arts:

33 / 180 Percentage: 18.3%

III. LIBRARY: Please provide information pertaining to the library located in your institution.

1. Location of library; Hours of student access; Part-time, full-time librarian/staff:

Links to the Library are available from within the Kaplan University Campus student portal, or students and faculty may go directly to Kaplan University's website. At the beginning of 2013, Kaplan invested in improving the library's user experience by adding EBSCO Discovery Service, bringing the Library a modern web-scale search engine that allows users to search the library's materials through a single point. Students and faculty may access library resources from anywhere 24 hours per day, 7 days per week.

The Online Library staff is available to answer reference questions by e-mail, instant message, and telephone. The library guarantees response times to student emails within one business day, and chat services are available at set times posted on the library website, Monday - Friday. Reference services are well used, with thousands of questions coming to Library staff annually.

Kaplan University's online library holdings offer a range and quantity of materials sufficient to support student learning. Students can search and open the full text of thousands of articles from over 18,000 subscribed serial publications that cover a wide variety of subjects relevant to our degree programs. Students can also search and read the full text of over 148,000 e-book titles, and hundreds more open access journals and e-books published on the web.

2. Number of volumes of professional material:

See Above

3. Number of professional periodicals subscribed to:

See Above

4. Other library facilities in close geographical proximity for student access:

Not Applicable

IV. FACULTY: Attach completed Instructor's Qualification Record for each instructor.
**** Include all required documentation pertaining to the qualifications of each instructor.**

Total # of Faculty in the Program:

76

Full-time:

14

Part-time:

62

Fill out form below: (PLEASE LIST NAMES IN ALPHABETICAL ORDER.)

List Faculty Names (Alphabetical Order)	Degree or Diploma Earned	# Years of Working Experience in Specialty	# Years Teaching at Your School	# Years Teaching at Other	Check one:	
					Full- time	Part- time
Alex, Theodore	PhD		9.3	0	Full Time	
Anweiler, Larry	MBA		11.1	0	Full Time	
Ayanou, Tilahun	PhD		5.6	0	Full Time	
Baldon-Gutter, Janice	MS		9	0		Part Time
Bellamy, Patty-Jo	PhD		5.1	0		Part Time
Biasca, Rodolfo	MS		9.4	0		Part Time
Cade, Ronald	MBA		6.4	0		Part Time
Chavarria, Marlo	MA		5.6	0		Part Time
Choi, Kunsoo	PhD		4.6	0		Part Time
Coote Martin, Gillian	DBA		6.1	0		Part Time
Craymer, Mark	MBA		6	0		Part Time
DeCossio, Francisco	PhD		6.8	0		Part Time
Dooley, Carol	PhD		10.3	0		Part Time
Dowdy, Terry	PhD		6.5	0		Part Time
Doyle, Sean	PhD		10.3	0	Full Time	
Escobedo, Ernesto	PhD		5.9	0		Part Time
Escudier, Blake	PhD		6	0	Full Time	

Essary, Michael	DBA		4.9	0		Part Time
Evans, Gregory	PhD		2.7	0		Part Time
Fail, Charles	PhD		9.7	0		Part Time
Felder-Strauss, Jaclyn	MAC		7.8	0	Full Time	
Ferguson, Beverley	MBA		9.1	0		Part Time
Friesen, Samia	PhD		12.5	0		Part Time
Galla, Donna	DBA		4.7	2.7		Part Time
Gallagher, Lisa	DBA		4.3	8		Part Time
Gilchrist, Thomas	MS		7.2	0		Part Time
Gotwalt, Eugene	PhD		2.7	0		Part Time
Grove, Leon	DBA		3.7	0	Full Time	
Hoover, Jessica	MBA		7.6	0		Part Time
Kelly, Kathryn	PhD		4.8	0		Part Time
Kuhlman, Bruce	PhD		3.9	0	Full Time	
Kyriakopoulos, Laura	MBA		7	0		Part Time
Lacewell, Stephen	PhD		5.9	0		Part Time
Lamer, Robert	MS		9	0		Part Time
Lenard, Shani	MA		10.2	0		Part Time
Lipka, Erin	MS		5.9	0		Part Time
Locker, Carol	PhD		10.2	0		Part Time
Martinez, Broderick	DBA		4.6	0	Full Time	
Mayberry, Craig	PhD		5.9	0		Part Time
McCullough, Tonjua	DBA		3.1	0		Part Time
McDermott, Martin	DBA		10.2	0	Full Time	

McDonald, Sandy	MBA		6.4	0		Part Time
Mehta, Rhusabh	MBA		5.1	0		Part Time
Minor, Maria	DM		6.6	0	Full Time	
Morrisette, Scott	MS		10.4	0		Part Time
Mulnix, Michael	PhD		5.9	4.6		Part Time
Nardi, Nazly	DIBA		10.4	0		Part Time
Ness, Suzanne	MA		6.3	0		Part Time
Offill, Tommy	MBA		10	0		Part Time
Perez, Sapham	MBA		6.3	0		Part Time
Piva, Mark	MBA		12.5	0		Part Time
Pouraryan, Siamak Michael	MBA		10	0		Part Time
Price, Tim	PhD		4.6	0		Part Time
Rakovalis, Christopher	MA		5.8	0		Part Time
Roussas, Steve	PhD		12.5	0		Part Time
Rubin, Jonathan	MBA		10.7	0		Part Time
Sahlin, Julie	MS		9.6	0		Part Time
Scarcia-King, Trisha	PhD		7.6	0		Part Time
Schaefer, John	MBA		7.4	0		Part Time
Schoenherr, Denise	MBA		9.8	0	Full Time	
Sjuib, Fahlino	PhD		4.7	0		Part Time
Stogsdill, Margie	MS		9.8	0		Part Time
Stringham, Carrie	DM		4.1	0		Part Time
Swanson, Andree	EdD		5.9	0		Part Time
Taylor, Jerry	MBA		9	0	Full Time	

Teague, Jennifer	PhD		6.6	0		Part Time
Tustin, Michael	MIM		6	0		Part Time
Vanderpal, Geoffrey	DBA		6.2	0	Full Time	
Velarde, Hernan	MA		6.4	0		Part Time
Wade, Keith	PhD		7.2	0		Part Time
Weiss, Daniel	MIM		9.1	0		Part Time
Wessel, Cynthia	MS		6.5	0		Part Time
Whitley, William	EdD		12	0		Part Time
Young, James	EdD		12.5	0		Part Time
Zhao, Hong	MS		6.4	0		Part Time

Institution: Kaplan University

Degree Program: Bachelor of Science in Finance

Locations: Indianapolis

State Licensure

Does a graduate of this program need to be licensed by the State to practice their profession in Indiana and if so, will this program prepare them for licensure? If so, please identify--The specific license(s) needed; The State agency issuing the license(s):

A state licensure is dependent upon the area of specialty the student chooses. Some regulating agencies are listed below.

Areas of Professional Practice	Specific License Needed	State Agency Issuing the License
Consumer loans maker, non-mortgage loan brokers	Indiana Loan License	Indiana Department of Financial Institutions http://www.in.gov/dfi/files/18542.pdf , http://www.in.gov/dfi/ , and see also http://www.in.gov/core/bg_licenses.html
Investment or Financial Adviser	Securities Representatives License	Central Registration Depository http://www.finra.org/industry/crd
Insurance [Agent] and Seller of Fixed Annuities	Varies	Indiana Department of Insurance (which authorizes licensing agents at http://www.financialplannerworld.com/indiana/ and https://www.sircon.com/resource/layout.jsp?page=indianaLps&type=indiana

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Professional Certification – This program does not prepare students for licensure exams.

What are the professional certifications that exist for graduates of similar program(s)?

Will a graduate of this program be prepared to obtain national professional certification(s) in order to find employment, or to have substantially better prospects for employment, in a related job in Indiana?

If so, please identify Each specific professional certification:

The national organization issuing each certification:

Please explain the rationale for choosing each professional certification:

Please identify the single course or a sequence of courses that lead to each professional certification?

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Professional Industry Standards/Best Practices

Does the program curriculum incorporate professional industry standard(s) and/or best practice(s)? Yes

If so, please identify the specific professional industry standard(s) and/or best practice(s):

The Bachelor of Science in Finance does promote professional industry standards and best practices in the curriculum. For example, the American Institute of Certified Public Accountants' (AICPA) ruling bodies via statements, standards, and guidelines would directly or indirectly dictate MT 217 and MT 480 finance textbook presentation of industry best practices and standards. In a more global context, the Securities and Exchange Commission also sets the standards for corporate public financial reporting. In addition, specializations such as Real Estate and Insurance teach to the national requirements for real estate brokers and insurance agents.

The organization or agency, from which the professional industry standard(s) and/or best practice(s) emanate:

The American Institute of Certified Public Accountants' (AICPA) and Securities and Exchange Commission.

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Program Accreditation

Does this program need specialized accreditation in order for a graduate to become licensed by the State or to earn a national professional certification, so graduates of this program can work in their profession or have substantially better prospects for employment?

If so, please identify the specialized accrediting agency:

No, there is no direct specialized accreditation associate with a Bachelors of Science in Finance.

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Transferability of Associate of Science Degrees: N/A

Since CHE/BPE policy reserves the Associate of Science designation for associate degrees whose credits apply toward meeting the requirements of a related baccalaureate degree, please answer the following questions:

Does a graduate of this A.S. degree program have the option to apply all or almost all of the credits to a related baccalaureate degree at your institution?

If so, please list the baccalaureate degree(s):

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Job Titles

List specific job titles and broad job categories that would be appropriate for a graduate of this program:

Taken from the Bureau of Labor and Statistics:

Appraisers and Assessors of Real Estate	Appraisers and assessors of real estate estimate the value of land and the buildings on the land usually before it is sold, mortgaged, taxed, insured, or developed.	Bachelor's degree	\$49,540
Budget Analysts	Budget analysts help public and private institutions organize their finances. They prepare budget reports and monitor institutional spending.	Bachelor's degree	\$69,280
Claims Adjusters, Appraisers, Examiners, and Investigators	Claims adjusters, appraisers, examiners, and investigators evaluate insurance claims. They decide whether an insurance company must pay a claim, and if so, how much.		\$59,850
Compensation, Benefits, and Job Analysis Specialists	Compensation, benefits, and job analysis specialists help conduct an organization's compensation and benefits programs. They also evaluate job positions to determine details such as classification and salary.	Bachelor's degree	\$59,090
Cost Estimators	Cost estimators collect and analyze data in order to estimate the time, money, materials, and labor required to manufacture a product, construct a building, or provide a service. They generally specialize in a particular industry or type of product.	Bachelor's degree	\$58,860
Financial Analysts	Financial analysts provide guidance to businesses and individuals making investment decisions. They assess the performance of stocks, bonds, and other types of investments.	Bachelor's degree	\$76,950
Financial Examiners	Financial examiners ensure compliance with laws governing financial institutions and transactions. They review balance sheets, evaluate the risk level of loans, and assess bank management.	Bachelor's degree	\$75,800
Fundraisers	Fundraisers organize events and campaigns to raise money and other donations for an organization. They may design promotional materials and increase awareness of an organization's work, goals, and financial needs.	Bachelor's degree	\$50,680
Human Resources Specialists and Labor Relations Specialists	Human resources specialists recruit, screen, interview, and place workers. They often handle other human resources work, such as those related to employee relations, payroll and benefits, and training. Labor relations specialists interpret and administer labor contracts regarding issues such as wages and salaries, employee welfare, healthcare, pensions, and union and management practices.	Bachelor's degree	\$55,640
Insurance Underwriters	Insurance underwriters decide whether to provide insurance and under what terms. They evaluate insurance applications and determine coverage amounts and premiums.	Bachelor's degree	\$62,870
Loan Officers	Loan officers evaluate, authorize, or recommend approval of loan applications for people and businesses.	Bachelor's degree	\$59,820
Logisticians	Logisticians analyze and coordinate an organization's supply chain—the system that moves a product from supplier to consumer. They manage	Bachelor's degree	\$72,780

	the entire life cycle of a product, which includes how a product is acquired, distributed, allocated, and delivered.		
Management Analysts	Management analysts, often called management consultants, propose ways to improve an organization's efficiency. They advise managers on how to make organizations more profitable through reduced costs and increased revenues.	Bachelor's degree	\$78,600
Market Research Analysts	Market research analysts study market conditions to examine potential sales of a product or service. They help companies understand what products people want, who will buy them, and at what price.	Bachelor's degree	\$60,300
Meeting, Convention, and Event Planners	Meeting, convention, and event planners coordinate all aspects of professional meetings and events. They choose meeting locations, arrange transportation, and coordinate other details.	Bachelor's degree	\$45,810
Personal Financial Advisors	Personal financial advisors give financial advice to people. They help with investments, taxes, and insurance decisions.	Bachelor's degree	\$67,520
Purchasing Managers, Buyers, and Purchasing Agents	Purchasing managers, buyers, and purchasing agents buy products for organizations to use or resell. They evaluate suppliers, negotiate contracts, and review product quality.	See How to Become One	\$60,550
Tax Examiners and Collectors, and Revenue Agents	Tax examiners and collectors, and revenue agents ensure that federal, state, and local governments get their tax money from businesses and citizens. They review tax returns, conduct audits, identify taxes owed, and collect overdue tax payments.	Bachelor's degree	\$50,440
Training and Development Specialists	Training and development specialists help plan, conduct, and administer programs that train employees and improve their skills and knowledge.	Bachelor's degree	\$55,930